

Date: 13/11/2020

To,  
The Manager,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

Symbol: SILVERTUC

Dear Sir / Madam,

**Subject: Outcome of the Board Meeting held on Friday, 13<sup>th</sup> November, 2020 and submission of Unaudited Standalone & Consolidated Financial Results for the Half Year ended 30<sup>th</sup> September, 2020**

With reference to the captioned subject, this is to inform you that the Meeting of the Board of Directors of the Company was held on today i.e on **Friday, 13<sup>th</sup> November, 2020 through Video Conferencing/Other Audio Visual Mode (OAVM).**

The outcome of the Board Meeting is as under:

1. The Board of Directors approved the Unaudited Standalone & Consolidated Financial Results along with Limited Review Report of the Statutory Auditors thereon for the half year ended on 30<sup>th</sup> September, 2020.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 the Unaudited Standalone & Consolidated Financial Results along with Limited Review Report of the Statutory Auditors thereon for the half year ended on 30<sup>th</sup> September, 2020 has been enclosed herewith.

The above Meeting was commenced at 01:00 PM and was concluded at 02:40 PM.

Kindly take the same on your record and acknowledge the receipt.

For, Silver Touch Technologies Limited

  
Dipesh Solanki

Company Secretary & Compliance officer



**Silver Touch Technologies Limited**

2nd Floor, Saffron Tower, Opp. Central Mall, Panchavati Cross Road, Ahmedabad 380006 Gujarat, India.  
Phone: +91 79 4002 2770 - 4, Email: info@silvertouch.com, Website: www.silvertouch.com  
CIN: L72200GJ1995PLC024465

# SILVER TOUCH TECHNOLOGIES LIMITED

CIN: L72200GJ1995PLC024465

Registered office: 2nd Floor, Saffron, Nr. Panchwati Circle, Ambawadi, Ahmedabad – 380006, Gujarat

E-mail: cs@silvertouch.com Phone: 079-26563158

## Statement of Unaudited Financial Results for the Half Year Ended on 30th September, 2020

(₹ In Lakhs except earning per share)

Sr No	Particulars	Standalone				Consolidated			
		Half Year ended		Year ended		Half Year ended	Half Year ended	Half Year ended	Year ended
		30/09/2020	31/03/2020	30/09/2019	31/03/2020	30/09/2020	30/09/2019	31/03/2020	31/03/2020
		Unaudited	Audited	Unaudited	Audited	Unaudited	Unaudited	Audited	Audited
1	Revenue from Operations								
	a) Net Sales /Revenue from Operation	6,217.85	7,786.17	10,150.33	17,936.50	6,680.36	10,554.49	8,434.91	18,989.40
	b) Other Operating Income	37.43	64.01	28.35	92.36	38.71	29.02	66.56	95.59
	Total Revenue from operation [1(a) + 1(b)]	6,255.28	7,850.18	10,178.68	18,028.86	6,719.07	10,583.51	8,501.47	19,084.99
2	Expenses								
	a) Purchase of Stock -in -Trade	1,471.51	2,037.49	4,080.20	6,117.70	1,856.21	4,296.56	2,497.83	6,794.39
	b) Changes in Inventories of finished goods, work in progress and stock in trade	(158.10)	53.21	(63.15)	(9.95)	(158.10)	(63.15)	53.21	(9.95)
	c) Employee benefit Expenses	3,972.31	4,708.02	4,520.30	9,228.32	4,047.21	4,642.90	4,854.65	9,497.54
	d) Finance cost	61.41	101.97	98.78	200.75	63.28	99.52	102.50	202.01
	e) Depreciation and amortisation expense	118.09	313.15	123.27	436.42	118.09	123.27	315.45	438.71
	f) Other Expenses	748.60	565.08	685.88	1,250.97	775.37	776.25	608.48	1,384.73
	Total expenses [2(a) to 2(f) ]	6,213.81	7,778.92	9,445.28	17,224.20	6,702.06	9,875.33	8,432.11	18,307.44
	Profit before exceptional and extraordinary items and tax [1-2]	41.47	71.26	733.41	804.66	17.00	708.18	69.36	777.54
3	Exceptional item	-	-	-	-	-	-	-	-
4	Extraordinary Items	-	-	-	-	-	-	-	-
6	Profit before Tax [3-4-5]	41.47	71.26	733.41	804.66	17.00	708.18	69.36	777.54
7	Tax Expenses								
	1) Current Tax	15.00	59.31	190.69	250.00	15.00	190.69	59.31	250.00
	2) Deferred Tax	(6.36)	(1.94)	(3.91)	(5.85)	(6.36)	(3.91)	(1.94)	(5.85)
	3) Prior Period Tax Adjustments	-	-	-	7.11	-	-	7.11	7.11
		8.64	57.37	186.78	251.26	8.64	186.78	57.37	251.26
8	Net Profit for the period (6-7)	32.83	13.89	546.63	553.41	8.36	521.41	11.99	526.28
9	Paid up Equity Share Capital (Face Value - Rs 10/-Each)	1,268.10	1,268.10	1,268.10	1,268.10	1,268.10	1,268.10	1,268.10	1,268.10
10	Surplus excluding Revaluation Reserve	6,807.32	6,388.19	6,457.85	6,388.19	6,794.72	6,471.61	6,400.05	6,400.05
11	Basic and Diluted earning per share in Rs.	0.26	0.05	4.31	4.36	0.07	4.11	(0.78)	4.15

1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th November, 2020.

2 In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the Statutory Auditors of the Company have carried out limited review of the above results

3 The Figures of the half year ended September 30, 2020 are the balancing figures between Audited figures for the year ended on March 31, 2020 and year to date figures upto the half year ended on September, 2020.

4 The figures of the previous period have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.

5 The above financial results are available on the Website of the Company i.e. [www.silvertouch.com](http://www.silvertouch.com) and on the Website of Emerge Platform of National Stock Exchange i.e. [www.nseindia.com/emerge](http://www.nseindia.com/emerge).

6 The Board does not recommend any Interim Dividend for the current period.

### 7 Segment Reporting

As per regulations of Accounting Standard-17 segment wise revenue results and capital employed are given for financial results for the Reporting period in **Annexure-1**.

For and on behalf of the Board of Directors  
Silver Touch Technologies Limited

Vipul H Thakkar  
Chairman and MD

Date:- 13/11/2020  
Place :- Ahmedabad





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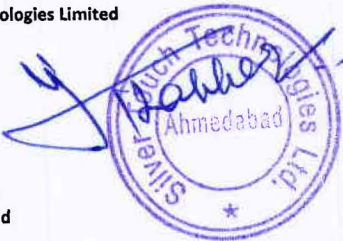
**STATEMENT OF ASSETS & LIABILITIES**

Particulars	Standalone		Consolidated	
	As at 30/09/2020	As at 31/03/2020	As at 30/09/2020	As at 31/03/2020
<b>I. EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
(a) Share capital	12,68,10,000	12,68,10,000	12,68,10,000	12,68,10,000
(b) Surplus	68,07,32,248	67,74,49,742	67,94,71,953	67,86,35,822
<b>2 Share application money pending allotment</b>				
<b>3 Non-current liabilities</b>				
(a) Long-term borrowings	3,65,37,599	1,08,13,056	3,65,37,599	1,08,13,056
(b) Deferred tax liabilities (Net)	52,33,026	58,69,016	53,02,369	59,37,167
(c) Other Long term liabilities	1,74,92,324	1,90,72,670	1,74,92,324	1,90,72,670
(d) Long-term provisions	-	-	-	-
<b>4 Current liabilities</b>				
(a) Short-term borrowings	5,89,32,250	9,27,03,761	5,93,70,263	9,31,41,774
(b) Trade payables	17,26,79,336	19,44,06,512	17,92,97,172	19,58,59,250
(c) Other current liabilities	11,54,91,046	12,55,09,423	13,13,05,353	14,10,17,474
(d) Short-term provisions	5,14,76,215	4,76,93,845	5,14,72,772	4,76,90,463
<b>TOTAL</b>	<b>1,26,53,84,044</b>	<b>1,30,03,28,025</b>	<b>1,28,70,59,805</b>	<b>1,31,89,77,674</b>
<b>II. ASSETS</b>				
<b>Non-current assets</b>				
<b>1 (a) Property, Plant &amp; Equipment</b>				
(i) Tangible assets	18,38,61,889	18,54,79,519	19,14,57,597	19,30,75,228
(ii) Intangible assets	8,26,587	9,73,398	8,12,142	9,58,953
(iii) Capital work-in-progress	15,37,053	15,37,053	15,37,053	15,37,053
(iv) Intangible assets under development	-	-	-	-
(b) Non-current investments	1,19,77,123	1,19,77,123	16,67,398	16,67,398
(c) Long-term loans and advances	8,76,28,128	10,27,05,588	8,83,07,738	10,33,74,162
(d) Other non-current assets	-	-	-	-
<b>2 Current assets</b>				
(a) Current investments				
(b) Inventories	2,72,33,774	1,14,23,774	2,72,33,774	1,14,23,774
(c) Trade receivables	49,18,40,726	59,02,23,516	50,75,18,467	59,82,90,855
(d) Cash and Bank Balances	8,49,14,192	8,44,01,105	9,23,25,620	9,52,07,631
(e) Short-term loans and advances	37,55,64,570	31,16,06,948	37,62,00,016	31,34,42,619
(f) Other current assets				
<b>TOTAL</b>	<b>1,26,53,84,044</b>	<b>1,30,03,28,025</b>	<b>1,28,70,59,805</b>	<b>1,31,89,77,674</b>

For and on behalf of the Board of Directors  
Silver Touch Technologies Limited

Vipul H Thakkar  
Chairman and MD

Date:- 13/11/2020  
Place :- Ahmedabad





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## Annexure-1

Particulars	Standalone			Consolidated		
	01/04/2020 to 30/09/2020	01/04/2019 to 30/09/2019	F.Y.2019-20	01/04/2020 to 30/09/2020	01/04/2019 to 30/09/2019	F.Y.2019-20
<b>Segment Revenue</b>						
a) Domestic	56,91,01,033	96,19,90,822	1,67,25,54,891	5,66,83,614	94,69,80,546	1,67,25,54,891
b) Export	5,66,83,614	5,30,42,406	12,10,95,088	5,66,83,614	10,84,68,543	22,63,85,099
<b>Total</b>	62,57,84,647	1,01,50,33,228	1,79,36,49,979	-	1,05,54,49,089	1,89,89,39,990
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net Sale/Income from Operations</b>	62,57,84,647	1,01,50,33,228	1,79,36,49,979	-	1,05,54,49,089	1,89,89,39,990
<b>Segment Results before Tax and Interest from each segment</b>						
a) Domestic	80,76,041	7,13,68,948	10,55,12,713	3,05,99,333	8,68,48,463	11,18,82,399
b) Export	3,05,99,333	1,18,50,156	3,40,84,600	3,05,99,333	2,49,75,154	3,12,31,908
<b>Total</b>	2,25,23,292	8,32,19,104	13,95,97,313	-	11,18,23,617	14,31,14,307
Less:						
i) Interest	34,77,198	50,15,925	1,03,31,628	-	50,18,691	1,03,38,422
ii) Other unallocable Expenditure	1,81,20,056	76,97,565	5,80,35,690	-	3,88,89,015	6,45,80,022
Add:						
i) Other unallocable income	37,43,279	28,35,153	92,36,322	-	29,02,255	95,58,685
<b>Total Profit before Tax</b>	46,69,317	7,33,40,767	8,04,66,317	-	7,08,18,166	7,77,54,548
<b>Segment Assets</b>						
a) Domestic	1,19,37,38,681	1,36,52,25,914	1,27,12,92,136	7,56,45,363	1,58,83,33,203	1,26,83,45,803
b) Export	6,54,15,995	22,77,91,835	1,27,75,455	6,54,15,995	2,48,85,005	3,43,71,438
Unallocated Assets	1,02,29,368	2,76,78,233	1,62,60,434	1,02,29,368	1,64,84,039	1,62,60,434
<b>Total</b>	1,26,93,84,043	1,62,06,95,982	1,30,03,28,025	-	1,62,97,02,247	1,31,89,77,674
<b>Segments Liabilities</b>						
a) Domestic	41,95,92,108	56,83,48,371	44,38,90,123	3,48,16,662	76,34,68,159	44,43,28,001
b) Export	3,48,16,662	21,59,89,337	2,13,09,145	3,48,16,662	2,85,22,703	3,82,70,067
Unallocated Liabilities	74,33,026	2,51,32,154	3,08,69,016	-	2,51,09,467	3,09,33,784
<b>Total</b>	46,18,41,796	80,94,69,862	49,60,68,283	-	81,71,00,329	51,35,31,852
<b>Capital Employed</b>	80,75,42,248	81,12,26,120	80,42,59,742	-	81,26,01,918	80,54,45,822





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## CASH FLOW STATEMENT

(Amount in ₹)

PARTICULARS	Standalone				Consolidated			
	For the Half Year Ended 30/09/2020		For the Half Year Ended 30/09/2019		For the Half Year Ended 30/09/2020		For the Half Year Ended 30/09/2019	
<b>A. Cash inflow/(outflow) from the operating activities</b>								
Net profit before Tax and Prior Period Adjustments		41,46,515		7,33,40,767		17,00,142		7,08,18,166
Adjustments for:								
Depreciation & Amortization	1,18,09,336		1,23,26,655		1,18,09,336		1,23,26,655	
Interest paid	41,13,852		50,15,925		41,15,058		50,18,691	
Interest Income	(34,77,198)		(30,20,838)		(34,77,198)		(30,23,026)	
Provision of Gratuity payable	28,71,197		36,19,446		28,71,197		36,19,446	
(Profit)/Loss on sale of Assets	-		-		-		-	
Provision for CSR Donation	-	1,53,17,187	-	1,79,41,189	-	1,53,18,393	9,43,958	1,88,85,724
<b>Operating Profit before working capital changes</b>		1,94,63,702		9,12,81,955		1,70,18,534		8,97,03,890
Adjustment for (Increase)/Decrease in Working Capital :								
Inventories	(1,58,10,000)		(63,15,482)		(1,58,10,000)		(63,15,482)	
Receivables	9,83,82,790		(31,65,74,527)		9,07,72,388		(31,40,18,065)	
Direct Tax paid	-		(1,60,17,329)		-		(92,63,184)	
Loans & Advances	(4,88,80,163)		(6,11,22,218)		(4,44,17,168)		(6,03,69,727)	
Current Liabilities & Provisions	(2,46,90,542)	90,02,086	20,18,28,441	(19,82,01,115)	(2,24,91,888)	80,53,331	20,07,31,812	(18,92,34,646)
<b>Net cash inflow/(outflow) from operating activities (A)</b>		2,84,65,789		(10,69,19,160)		2,50,71,866		(9,95,30,756)
<b>B. Cash inflow/(outflow) from investing activity</b>								
Investments	-		(49,000)		-		-	
Purchase of Assets	(1,00,44,924)		(1,42,22,292)		(1,00,44,894)		(1,42,22,292)	
Sale of Fixed Assets			58,200				58,200	
<b>Net cash inflow/(outflow) from investing activity (B)</b>		(1,00,44,924)		(1,42,13,092)		(1,00,44,894)		(1,41,64,092)



<b>C. Cash inflow/(outflow)from financing activity</b>							
Secured Loans Aailed/(Paid)	(62,37,499)		9,15,56,992		(62,37,499)		9,15,56,991
Unsecured Loans Aailed/(Paid)	(33,89,815)		2,47,08,493		(33,89,815)		2,47,08,493
Interest Income	34,77,198		30,20,838		34,77,198		30,23,026
Interest Paid	(41,13,852)		(50,15,925)		(41,15,058)		(50,18,691)
Interim Dividend and Tax thereon	(76,43,810)		-		(76,43,810)		(76,95,650)
<b>Net cash inflow/(outflow) from Fianancing activity (C)</b>		<b>(1,79,07,778)</b>		<b>11,42,70,398</b>		<b>(1,79,08,983)</b>	<b>10,65,74,170</b>
<b>Net Cash changes in cash and cash equivalent (A+B+C)</b>		<b>5,13,087</b>		<b>(68,61,854)</b>		<b>(28,82,012)</b>	<b>(71,20,678)</b>
<b>Cash &amp; Cash Equivalent at the beginning of the Period</b>		8,44,01,105		9,13,98,577		9,52,07,632	9,88,85,801
<b>Cash &amp; Cash Equivalent at the end of the Period</b>		8,49,14,192		8,45,36,722		9,23,25,620	9,17,65,123
<b>Net Increase in cash and cash equivalent</b>		<b>5,13,087</b>		<b>(68,61,854)</b>		<b>(28,82,012)</b>	<b>(71,20,678)</b>

For and on behalf of the Board of Directors  
Silver Touch Technologies Limited

Vipul H Thakkar  
Chairman and MD



Date:- 13/11/2020  
Place :- Ahmedabad



***Priyam R. Shah & Associates***

**CHARTERED ACCOUNTANTS**

202, Pelican, Gujarat Chamber of Commerce Compound, Ashram Road, Ahmedabad-380 009.

Tele (O) 079-40042700-01-02-03 • E-mail : rmshah@rmshah.net



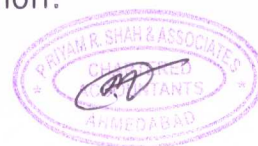
**Independent Auditor's Review Report on Unaudited Half Yearly  
Standalone Financial Results of Silver Touch Technologies Limited in  
Pursuant to the Regulation 33 of the SEBI (Listing Obligation and  
Disclosure Requirements) Regulations, 2015**

**To,  
The Board of Directors of,  
Silver Touch Technologies Limited**

We have reviewed the accompanying statement of unaudited Standalone financial results of Silver Touch Technologies Limited ("the company") for the half year ended 30<sup>th</sup> September, 2020 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 Dated 29<sup>th</sup> March, 2019.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim financial reporting (AS 25), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



***Priyam R. Shah & Associates***

**CHARTERED ACCOUNTANTS**

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Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 Dated 29<sup>th</sup> March, 2019 of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed or that it contains any material misstatement.

We have reviewed the financial results and other information presented in accordance with Accounting Standard 25 Interim Financial reporting (AS 25) for the half yearly ended 30<sup>th</sup> September, 2020 and have been presented solely on the basis of information complied by management.

**For PRIYAM R SHAH & ASSOCIATES**

**Chartered Accountants**

**Firm Reg. No. : 118421W**

**CA Mitesh M Nagar**

**Partner**

**M.No. 173787**

**UDIN: 20173787AAAALS6362**

**Place: Ahmedabad**

**Date: 13/11/2020**



***Priyam R. Shah & Associates***

**CHARTERED ACCOUNTANTS**

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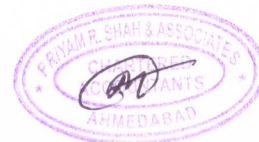


**Independent Auditor's Review Report on Unaudited Half Yearly Consolidated Financial Results of Silver Touch Technologies Limited in Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**To,  
The Board of Directors of,  
Silver Touch Technologies Limited**

We have reviewed the accompanying statement of unaudited Consolidated financial results of Silver Touch Technologies Limited ("the Holding Company") and its Subsidiaries (the Holding Company and its subsidiaries together referred to as "the group") for the half year ended 30<sup>th</sup> September, 2020 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIF/CFD/CMD/1/44/2019 Dated 29<sup>th</sup> March, 2019.

This statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim financial reporting (AS 25), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.



# *Priyam R. Shah & Associates*

**CHARTERED ACCOUNTANTS**

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We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of the following entities:

1. Silver Touch Technologies Inc. - Subsidiary
2. Silver Touch Technologies (UK) Limited - Subsidiary
3. Shark Identity Private Limited - Joint Venture
4. Iriss Scanners Technologies Private Limited – Joint Venture

Financial Statement of one Joint Venture (JV), Lime Software (UK) Ltd has not been considered as details of the same not available with management. Further, in case of another JV, Silver Touch Technologies SAS is in sleeping mode. Therefore, these JVs are not Consolidated.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIF/CFD/CMD/1/44/2019 Dated 29<sup>th</sup> March, 2019 of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed or that it contains any material misstatement.





***Priyam R. Shah & Associates***

**CHARTERED ACCOUNTANTS**

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We did not audit the financial statement of above mentioned subsidiaries / JVs whose financial statements reflect total assets of Rs.2,16,69,798 as at 30<sup>th</sup> September, 2020 & total revenues from operations of Rs.4,63,78,653 for the half year ended on that date, as considered in the consolidated financial statements. These financial results have been furnished to us by the management and our opinion on the consolidated financial results, in so far it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

Our opinion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

**For PRIYAM R SHAH & ASSOCIATES**

**Chartered Accountants**

**Firm Reg. No.: 118421W**

*Mitesh*

**CA Mitesh M Nagar**

**Partner**

**M.No. 173787**

**UDIN: 20173787AAAALT1159**

**Place: Ahmedabad**

**Date: 13/11/2020**

